



1994/95 RAFI Financial Report

Treasurer's Report 1994/95

1994/95 brought massive funding cuts to NGOs in Canada. Education groups were hit especially hard. Many had to close their doors, some after two decades of community-based education and action, supported by the Canadian International Development Agency — RAFI's most generous supporter. RAFI had a reprieve. But in a climate of declining resources, we tried to brace ourselves against leaner times ahead. With a looming threat of funding cuts, RAFI broadened its international governance, scaled down staffing plans, and established contact with alternate funders.

Staffing: Instead of hiring new staff in Canada and the USA, RAFI hired just one researcher at RAFI-USA. Edward Hammond began work in June 1995, with Research Director Hope Shand. Their productivity — measured in RAFI publications — speaks for itself. Edward also brought RAFI to a new plateau of electronic communication, posting all RAFI publications, and news of RAFI work-in-progress, on the Internet in August 1995. Within ten days, RAFI had serviced over 1,000 information requests, from 25 countries. Interest in RAFI material remains high; the range and number of people who seek it out electronically have astonished us! The savings, in time and dissemination costs, have already been felt in both RAFI offices.

In Canada, RAFI curtailed staffing plans. Instead of replacing the Director of Operations who resigned in 1993/94, RAFI contracted part-time researchers, and distributed administrative tasks among existing staff. This provided less continuity and administrative support than permanent staff would have assured, and put great pressure on Office Manager Beverly Cross — who staffed the Ottawa office alone. But the resulting savings, when coupled with unanticipated consulting revenues, led to a year-end surplus of \$Cdn 68,382. This provides RAFI with a funding cushion if revenues are down in 1995/96, or security to hire permanent staff, if income levels can be maintained. Either way — RAFI has financial breathing space it did not have a year ago. Special thanks are due to Beverly who picked up the administrative burden, to Jean Christie, who did much of RAFI's communication with supporters, and to accountant Maurice St. Pierre whose financial management served RAFI so well during the year. Jean was in Australia for much of 1994/95. As the programme report attests, she established strong ties for RAFI in Australia, New Zealand, and the South Pacific. She returned to Ottawa in 1995/96.



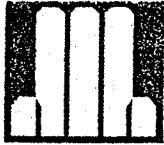
Governance:

In order to provide strong support to a complex programme, and assist in building a diverse international funding base, RAFI strengthened the international character of its governing body in 1994/95, and created a new Advisory Council to provide support to all programme areas. RAFI achieved both North/South balance and gender parity on its Board of Trustees, and created four Board/Advisory Council committees, to assist RAFI's four programmes. The Board's Executive Committee "met" regularly by telephone, and the full Board of Trustees perfected the (relatively inexpensive) art of meeting by international conference call, under the skilful guidance of President Sven Hamrell and Executive Director, Pat Mooney.

In sum, 1994/95 saw effective RAFI programming as well as financial and organizational consolidation. It is a pleasure to report both in the same year!

A handwritten signature in black ink, appearing to read "Tim Brodhead".

Tim Brodhead, Treasurer



MARCIL, LAVALLÉE, LOYER
& ASSOCIÉS/PARTNERS

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AUDITORS' REPORT

To the members
Rural Advancement Foundation International (Canada)

We have audited the balance sheet of Rural Advancement Foundation International (Canada) for the year ended August 31, 1995 and the statements of revenue and expenses and surplus for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization for the year ended August 31, 1995 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

Marcil, Lavallée, Loyer & Partners
Chartered Accountants

Ottawa, Ontario

September 22, 1995

COMPTABLES AGRÉÉS/CHARTERED ACCOUNTANTS

Associés/Partners:

Serge Lavallée, c.a.
André Loyer, c.a.

Michel Coulombe, c.a.
Joanne Chenail-Trépanier, c.a.

Lionel Nolet, c.a.
Gilles Berger, c.a.

Directeur/Principal
Daniel Lalonde, c.g.a.

Conseil/Counsel
J. Bernard Marcil, f.c.a.



Audited Financial Statement

RURAL ADVANCEMENT FOUNDATION INTERNATIONAL (CANADA)

BALANCE SHEET AS AT AUGUST 31, 1995

ASSETS	1995	1994
CURRENT ASSETS		
Cash	\$ 39,564	24,744
Term Deposit	167,030	54,581
Subsidies receivable	32,766	127,977
Accounts receivable	5,698	3,739
Prepaid expenses	523	496
	245,581	211,537
FIXED ASSETS		
Cost	27,613	26,384
Accumulated depreciation	27,611	(26,382)
	2	2
	\$245,583	211,539
LIABILITIES AND SURPLUS		
CURRENT LIABILITIES		
Accounts payable	\$ 9,953	16,102
Deferred subsidies (note 3)	161,072	187,261
	171,025	203,363
SURPLUS	74,558	8,176
	\$245,583	211,539

The accompanying notes are an integral part of the financial statements.

ON BEHALF OF THE BOARD



RURAL ADVANCEMENT FOUNDATION INTERNATIONAL (CANADA)
SURPLUS FOR THE YEAR ENDED AUGUST 31, 1995

	1995	1994
SURPLUS, BEGINNING OF YEAR	\$ 8,176	1,976
Excess of revenue over expenses	66,382	6,200
SURPLUS, END OF YEAR	\$ 74,558	8,176

The accompanying notes are an integral part of the financial statements.



RURAL ADVANCEMENT FOUNDATION INTERNATIONAL (CANADA)

Revenue and Expenses

For the year ended August 31, 1995

	Total 1995	Total 1994
REVENUE		
Subsidies	279,214	356,544
Consulting fees	78,517	
Donations	12,417	
Other	18,185	6,199
	<u>388,333</u>	<u>362,743</u>
EXPENSES		
Salaries & employee benefits	140,812	158,582
Rent	9,994	9,994
Travel expenses	46,542	70,801
Office expenses	19,881	13,737
Telecommunication	13,524	24,175
Accounting	15,064	8,704
Professional fees	3,722	5,250
Meetings	28,037	57,371
Advertising and promotion	37	104
Write-off of fixed assets	807	5,845
Interest & bank charges	408	1,180
Books printing & distribution	32,846	0
Consulting fees	3,299	800
Research	5,440	0
Dissemination	1,538	0
	<u>Note (1) 321,951</u>	<u>356,543</u>
EXCESS: Revenue over Expenses	66,382	6,200
Note (1)		
Distribution of Expenses:		
Administration	146,961	71,051
Projects	174,990	285,492
	<u>321,951</u>	<u>356,543</u>



RURAL ADVANCEMENT FOUNDATION INTERNATIONAL (CANADA)

NOTES TO FINANCIAL STATEMENTS

AS AT AUGUST 31, 1995

1. STATUTE AND NATURE OF OPERATIONS

Rural Advancement Foundation International (Canada), a non-profit organization incorporated without share capital under the Canada Corporations Act, provides technical assistance, financial aid and educational programs internationally for rural areas.

2. SIGNIFICANT ACCOUNTING POLICY

Fixed assets

Assets purchased during the year are expensed in the year of acquisition.

3. DEFERRED SUBSIDIES

	1995	1994
Canadian International Development Agency	\$ 20,202	34,550
International Development Research Centre	60,400	113,501
Swiss Development Corporation	-	15,000
Australian Center for International Agriculture Research	4,924	15,000
Jessie Smith Noyes Foundation	-	2,700
CIDA - Multilateral	-	6,510
Right Livelihood	5,700	-
Canadian Environmental Law Association	7,300	-
Goldsmith Foundation	21,405	-
International Plant Genetic Resources Institute	6,961	-
Community Biodiversity Development and Conservation Programme	34,180	-
	\$ 161,072	187,261

4. FISCAL STATUS

Rural Advancement Foundation International (Canada) is a "charitable organization" as defined under section 149.1 of the Canadian Income Tax Act and as such, is tax exempt.





RURAL ADVANCEMENT FOUNDATION INTERNATIONAL (CANADA)

NOTES TO FINANCIAL STATEMENTS
AS AT AUGUST 31, 1995

5. SUBSIDIES

	Administration	Plant Breeding Kit	Soyabean Patent	Crucible Project	Crucible Follow-up IPGRI	Crucible Follow-up IDRC	CBDC Policies	Bio-piracy	CIDA Multilateral	Total 1995	Total 1994
Canadian International Development Agency	\$ 104,224									104,224	75,776
CIDA - Multilateral Consultative Group On International Agricultural Research								6,510		6,510	6,510
U S C Canada International Development Research Centre		1,600								1,600	1,963
Swiss Development Cooperation Australian Centre for International Agriculture Research				15,000		39,501				39,501	63,721
Food and Agriculture Organization Ruth Mott Foundation GORTA Irish Freedom from Hunger Campaign BERN Funders				10,076						10,076	70,105
Centre of Genetic Resources United Church of Canada Agricultural Missions Ursula Schulz-Dornberg Canadian Catholic Organization for Development & Peace World Council of Churches Canadian Lutheran World Relief Jessie Smith Noyes Foundation Community Biodiversity Development & Conservation Programme								29,010		29,010	15,000
Center for Plant Breeding & Reproduction Research International Plant Genetic Resources Institute							15,000			15,000	19,177
Goldsmith Foundation Canadian Environmental Law Association			248		35,645					35,645	19,545
				25,076		39,501		51,410	6,510	279,214	1,380
	\$ 104,224	1,600	248	25,076	35,645	39,501	15,000	51,410	6,510	279,214	1,380
								22,400		22,400	5,400
										35,645	12,819
										248	
										22,400	32,142
										29,010	1,000
										29,010	32,142
										15,000	3,000
										35,645	6,529
										248	1,000
										22,400	32,142
										29,010	1,316
										10,264	10,264
										3,000	3,000
										6,529	6,529
										1,000	1,000
										32,142	32,142
										1,380	1,380
										15,000	15,000
										5,400	5,400
										35,645	35,645
										248	248
										22,400	22,400
										279,214	279,214
										356,544	356,544